

Certification of Non Iran-linked Business

PA 517 of 2012 impacts all public entity request for proposals (RFPs). Known as the Iran Economic Sanctions Act, the law requires all public entities to require a person submitting a bid on a RFP to certify that it is not an Iran-linked business. A person is defined as an individual, corporation, company, limited liability company, business association, partnership, society, trust, or any other nongovernmental entity, organization, or group.

For local governments, this will require bid documents to include information that *Iran-linked businesses may not bid on the contract and require the bidder to provide certification that they are not an Iran-linked business.*

As defined in the act, an Iran-linked business means either of the following:

- *A person engaging in investment activities in the energy sector of Iran, including a person who provides oil or liquefied natural gas tankers or products used to construct or maintain pipelines used to transport oil or liquefied natural gas for the energy sector of Iran;
- *A financial institution that extends credit to another person, if that person will use the credit for investment in the energy sector of Iran.

Anyone who receives a contract and is found to have submitted a false certification can be fined \$250,000 or double the value of the contract. If a public entity determines a false certification has been submitted, the public entity must report the person's name, and information supporting the determination, to the Attorney General.

Certification Document

I, _____, owner of _____
(owner's name) (business name)
hereby certify that the above named business is not an Iran-linked business.

Signature _____

NOTARY INFORMATION:

Date: _____

Credentials: _____

Signature/Seal: _____